

## Kuwait and the UK

Opportunities for further leverage



Exploring Kuwait's trade & investment relationship with UK

## What is the report about?

he relationship between Britain and Kuwait dates back to the middle of the 18th century and the activities of the British East India Company, which eventually set up an office in the country in 1793. In the 1930s, the British Anglo-Persian Oil Company (APOC) negotiated a concession to explore for oil, and in 1934, the Kuwait Oil Company formed and registered as a joint enterprise with the APOC, which later became BP. There are ample opportunities for Kuwait to tap into the UK's experience. Over the past decade, economic reforms in the UK has enabled job creation and has driven the unemployment rate to one among the lowest among advanced economies, at below 5%. Private sector job creation has always appears high on Kuwait's agenda since most of the nationals currently work for the government. The UK is a major financial center and Kuwait could draw some inspiration from the UK, on developing its financial infrastructure and allied industries. VAT implementation and tax codes are another area that is open for more collaboration between these two countries. This report analyzes the lessons on offer from UK, and possibilities for potential tie-ups in areas of Kuwaiti interest.

## Who will benefit and why?

he report will benefit anyone tracking the Kuwait-UK relationships in trade, investments and bilateral cooperation, such as regulators and government agencies, bankers, economists, academia and cross-border traders. This report would help these entities to gain an understanding of the relationship at present, and provide an outlook for the future.

### How exhaustive is this report?

e have analyzed the trade and investment relationship between Kuwait and UK, and the various avenues, where bilateral relationship exists between the two countries. The report examines the factors that have led to UK's growth as a major global economy, and the lessons that Kuwait can learn from them. We have also highlighted how Kuwait can strengthen its own economy by leveraging on the strengths of its trade partner, and finally, the sectors of UK that should be of interest to Kuwait, both for potential tie-ups and investments.

# Is regular update available for this report?

he report will be updated yearly. However, if required, upon specific request we could provide you with an update.

# Can I download a certain section of the report?

es. The user can access certain sections of the report upon request, and this will be available at a nominal price.

#### **Key questions addressed in this report:**

- What are the major Kuwaiti exports to and imports from UK?
- What are the areas of bilateral cooperation and agreements between Kuwait and UK?
- What is the magnitude of UK investment in Kuwait, and which are its areas of interest?
- What are the key lessons that Kuwait can learn from UK to improve its economy?
- Which UK sectors are of interest to Kuwait?
- What are the areas of potential tie-ups with UK?

#### This report can add value to:

- Regulators and Government agencies
- Trade Bodies
- Economists

- SMEs
- Academia

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## About Marmore



#### **Organizational Background**

Marmore MENA Intelligence provides research-based consulting solutions to help understand current market conditions, identify growth opportunities, assess supply/demand dynamics, and make informed business decisions.

Marmore is a fully-owned research subsidiary of Kuwait Financial Center 'Markaz'. Since 2006, Markaz Research has been at the forefront in disseminating thought-provoking, hard-data backed research reports. Marmore continues that legacy with a focused approach to providing actionable solutions for business leaders and policymakers.

Since its inception, Marmore has published over 700 research reports and covered more than 25 varied industries and infrastructure segments; all focused primarily on the GCC economies. (To view our Research Library, please *click here*)

With over 30 policy and regulatory research studies published, Marmore has partnered with renowned regional think-tanks and opinion-leaders to publish some of these intellectually provoking policy research papers. These research studies aim to initiate dialogue and propose better solutions to existing economic conundrums. (To view our Policy & Regulatory research report, *click here*)

Almost on a weekly basis, Marmore publishes thematic economic, industry, policy and capital market reports. Marmore has been recently conferred "Research Provider of the Year - 2018" award by Global Investor, a Euromoney Group company. To learn more, visit www.marmoremena.com

#### **Experience/Qualifications**

Marmore is the only regional firm providing niche research based on strong analytics in areas that are less researched. Marmore provides full range of financial market, sector specific and economic and policy researches, as well. The different types of researches are availed based on the client's requirements. It is notable that Marmore research reports have regularly been used by various renowned institutions to better understand the MENA region.

Marmore's strengths can be summarized as follows:

- » Consistent track record of quality, in-depth research offerings;
- » Skilled team with extensive experience in advanced quantitative and qualitative analysis techniques;
- » Deep understanding of MENA market and access to wide-ranging database
- » Delivers high quality, client specific, insightful research reports; highlighting key client issues and uncovering key answers/opportunities for the clients.













